IFFE FUTURA, listed on BME GROWTH, invests 18 million euros in its Omega 3 plant

- The financing, committed by a consortium of investors led by INVEREADY, will be provided in the form of equity, hybrid capital, and debt. This will recapitalize IFFE FUTURA, enabling the development of its Omega 3 business.
- The Omega 3 plant, which the Group is constructing, will start operating in 2023 with a potential production capacity of over 10,000 tons per year.
- The NATAC Group enters the capital of IFFE BIOTECH with a 20% stake as an industrial partner.

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IFFE FUTURA, an industrial and service group based in Galicia (Spain) and listed on BME GROWTH, has signed an 18 million euro financing commitment with several investors led by INVEREADY. The purpose of this financing is to complete the Omega 3 production facilities, located in As Somozas (Galicia), and to start B2B commercialization of Omega 3 from 2023 to companies in functional food for nutritional supplements, pharmaceuticals, cosmetics, and animal feed, among others. The new facilities will have a capacity of over 10,000 tons annually of the highest quality Omega 3 with the best organoleptic properties.

The funding partners are led by INVEREADY, which is investing 9 million euros through hybrid funds, and a group of investors experienced in investing in BME GROWTH, who are investing 4 million euros in equity. Additionally, IFFE FUTURA has secured financing from Banco Sabadell, amounting to up to 4 million euros, and from the Xunta de Galicia (through XesGalicia), amounting to up to 1.25 million euros.

The transaction is completed with the entry of the NATAC Group as a minority shareholder in IFFE BIOTECH. NATAC Group, a leading company in the natural ingredients sector, will support IFFE BIOTECH in completing the Omega 3 production facilities and will be a partner in distributing IFFE BIOTECH's final production. NATAC Group will also contribute patents related to Omega 3 to IFFE BIOTECH.

IFFE BIOTECH will have a new board of directors composed of IFFE FUTURA, NATAC Group, and Inveready.

David Carro, CEO of the Group, stated: “The support from INVEREADY and its co-investors as financial leaders of the operation; from XESGALICIA, showing the support of the regional Galician government; and from the municipality of As Somozas, combined with the financial loan obtained from Banco Sabadell, ensures the success of our strategic plan and sustained growth of the Company for several years. Moreover, this project adds value to the primary sector industry, such as fishing, and will bring about job creation in the area.”

About NATAC GROUP

NATAC, a Spanish biotechnology group with over 20 years of experience, leads globally in the research, development, manufacturing, and commercialization of natural-origin ingredients for applications in dietary supplements, farm and pet animal food, functional foods, and active pharmaceutical ingredients of natural origin, primarily plant extracts and functional lipids.

Its sustainable business model is based on strategic alliances with major local producers—farmers, cooperatives, large agri-food companies, among others. The company's international reach and presence are consolidated through its offices in Singapore for the APAC market and the United States for the American continent market.

About XESGALICIA

XesGalicia is the venture capital investment company of the Xunta de Galicia, providing financing through equity and loans.