

## Inveready has the highest return Spanish venture capital fund

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The management company founded by Josep María Echarri and Roger Piqué achieved, thanks to MásMóvil, the highest return on invested capital of a Spanish vehicle.

Inveready, founded by Josep María Echarri and Roger Piqué, boasts the Spanish venture capital fund with the highest return, according to data from the recent profitability report published by EY.

With MásMóvil and other investments, Inveready Seed Capital multiplied the raised funds by 6.43 times. However, the telecommunications operator (now owned by Providence, KKR, and Cinven and in the process of merging with Orange España) is not solely responsible for the fund's success.

In the vehicle's portfolio of companies, which raised just over 14 million euros, others included Atrys, Natac, Palo Biofarma, 3 Scale, and Password Bank, among others. Without MásMóvil, the return multiple would have been around 3 times, according to calculations by EXPANSIÓN.