Inveready invests in a €1.5M round in fintech ASN

- The financial technology company ASN has closed a €1.5 million financing round led by investment funds Inveready and Actyus.
- With this operation, the company aims to consolidate its business model and begin its international expansion.

Madrid, June 30, 2023

ASN (AllStructuredNotes), the fintech specialized in democratizing structured notes, has announced the successful closure of its latest financing round, raising over €1.5 million. Technology and fintech-focused venture capital funds Inveready and Actyus led the operation, with CREA Inversión, the investment banking boutique, acting as financial and strategic advisor.

Founded in Portugal in 2021 by Antonio Luna and Emilio Sainz de Baranda, former executives with over 50 years of combined experience at BBVA CIB, ASN has developed an end-to-end software solution for comprehensive management of structured notes. This unique investment product combines the performance of fixed-income bonds with equity or credit asset performance, offering great flexibility in portfolio management. In 2023, the fintech obtained the CNMV Securities Agency license, allowing it to "transform the structured notes market through digital innovation and process automation, providing access to any professional investor," according to its founders.

As a global industry moving more than €1.5 trillion annually, the structured notes market has not yet been fully digitized, with many processes still manual. The transformative potential of this market, coupled with the product's versatility and the current context of rising interest rates and technological development, has attracted the attention of professional investors who have provided the necessary funding to consolidate ASN's business model and start its international expansion.

In addition to strong support from CREA Inversión, several partners of the firm have also decided to support the fintech as investors in this financing round.

"ASN's project is based on the disruption brought about by technology in the financial environment, democratizing a product that until now was only accessible to high-net-worth individuals and bringing solidity to commercial and management processes," said

Antonio Luna and Emilio Sainz, de Baranda, founders of ASN. "We are delighted to have new partners in our shareholder base, who will help us carry out the company's international expansion and leverage the scalability of our solution."