

Inveready strengthens its Venture Debt team with the appointment of Gerardo Redondo as Director of Investments

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Inveready Asset Management announces the addition of Gerardo Redondo as the new Director of Investments for the Venture Debt area. This appointment aims to bolster the team and support the recent launch of the fourth Venture Debt vehicle, which has an initial structure of 100 million euros.

Inveready has solidified its position as a pioneer in hybrid financing, successfully launching three specialized vehicles in this modality in 2012, 2016, and 2020. This track record of success and experience paved the way for the manager to venture, in strategic collaboration with Banco Santander in 2023, into launching the largest venture debt fund in the country. This milestone reinforces Inveready's position as a leader in the sector, highlighting its ongoing commitment to fostering the growth of startups and emerging companies in Spain.

Gerardo Redondo joins the project and the company to bring his solid experience of over a decade in the financial sector, with prominent roles at ING Direct and UBS, and a track record as CEO and General Manager at notable unicorns such as Zego and Lydia. His expertise in loans and debt makes him a strategic asset to support startups in achieving their growth.

Redondo will join an already established team led by Ignacio Puig, General Partner of the company. Working closely from the new offices in Madrid, he will collaborate with the Strategic Public Equity and Private Equity teams, further cementing Inveready's position as a strategic ally for emerging companies at all stages of their development. This includes offering solutions to companies invested in from Seed to IPO through its various funds and teams, a unique and differential proposition of Inveready.

Ignacio Puig, General Partner of Inveready, commented on Gerardo Redondo's arrival: "Gerardo brings extensive financial knowledge and operational experience from his professional trajectory. This insightful vision will contribute to the growth of our portfolio."

The venture capital manager will continue investing in Spain, supporting startups in their quest to maximize their potential and contribute to the country's economic development.