Inveready signs an investment agreement with biotech company Lev2050

- Stellum Food&Tech I, an investment vehicle of private equity firm Stellum Capital, and Inveready Asset Management through its Inveready Biotech IV vehicle, have signed an agreement to acquire a 25% stake in the Navarre-based company Lev 2050 (Inbiolev, S.L.).
- The private equity firms have reached an agreement with the microorganisms and yeast company to strengthen its resources and drive its growth.
- Lev 2050 was founded in 2010 and specializes in developing organisms that optimize various production processes for companies in the agri-food sector.

March 26, 2024

Stellum Food&Tech, an investment vehicle of private equity firm Stellum Capital, and Inveready Asset Management through its Inveready Biotech IV vehicle (both vehicles supported by SODENA), have joined the shareholding of the Navarre-based biotechnology company LEV 2050 to drive its growth. Specifically, they have acquired a 25% stake in the company specializing in the development of microorganisms and yeast, as well as the design and manufacture of patented bioreactors to enhance production processes for companies in the agri-food sector.

Founded in 2010 by David García, Lev 2050 specializes in developing organisms that optimize various production processes for companies in the agri-food sector. In addition to having a specialized R&D team in microbiology, they focus on the design and manufacture of patented bioreactors and culture media.

Currently, their main source of income comes from the wine sector, where they have 170 wineries as clients spread across different geographical regions: Spain, Portugal, France, Italy, Germany, Argentina, and Chile, among others. Lev2050 employs a team of 20 people, half of whom work in R&D, demonstrating high innovation activity resulting in several patents for highly differentiated products.

Additionally, Lev2050 is actively developing products in other agri-food sectors, promoting solutions for biocontrol and biofertilization in agriculture, and undertaking projects for companies in the agricultural, bakery, meat, and alternative proteins sectors, among others.

According to David García, founder and major shareholder who will continue with the company: "The entry of Stellum Food & Tech and Inveready will allow us to tackle the next stage of growth with partners who have specific expertise in managing growing companies and specialize in our sector."

Inveready

Joaquín Senosiain, Director of Investments at Stellum Food&Tech, notes that "LEV2050 stands out for the innovative component of its projects and the value generation it develops for its clients' businesses, which should be the pillars for the next stage of the company."

Roger Piqué, Partner at Inveready, mentions that "LEV2050 attracted us because it has been able to generate high-value services and products around the wine and agri-food sectors based on deep technical knowledge."